INDIANAPOLIS, SATURDAY MORNING, DECEMBER 21, 1895.

Cooler; cloudy; possibly showers.

A Rare Christmas-Gift Bargain

This morning we put on sale the balance of our

SMOKING JACKET STOCK

At these great holiday price reductions-

\$8 and \$10 SMOKING JACKETS \$5.00 \$12, \$15 and \$18 SMOKING JACKETS..\$8.75

Good-looking, pleasant-feeling Smoking Jackets in English Plaids, Scotch Flannels, Cashmeres, Velvets, etc. Nicely lined and trimmed. Some of them very gorgeous in this respect.

Many youths' sizes in these lines.

The When

Open every evening until Christmas.

We Have Had Large Advance Orders from Selection Now Offered-300 NEW PATTERN PERCALES-Spring Season, 1896.

We control in this territory Messrs. Garner & Co.'s 36-inch "HARMONY," 30-inch "STEEL RIVER," "100x100 LINNETTS" and "PERSPIRATION PROOF DYED HARMONY PERCALES." These are the favored goods with all manufacturers, being absolutely fast colors and of the greatest novelty, both in design and colorings. We show also leading styles in Arnold Mfg. Co.'s "SEA ISLAND," "WHITE STAR" and "IN DIAS." Windsor Mfg. Co.'s Percales, Cocheco Percales, Imported

Manchester Percales, etc.

Orders solicited for immediate or future shipment, liberally dated, and at the lowest price offered from any market. Samples sent if requested.

MURPHY, HIBBEN & CO.

Importers, Jobbers Dry Goods, Notions, Etc. Wholesale Exclusively.

AT THE BIG CLOSING-OUT SALE OF

PIANOS

Now going on at Smith & Nixon's old stand, and the Clearance Sale at Pearson's Music House, both stores are crowded with customers making early choice and taking advantage of the sale of

PIANOS REGARDLESS OF

Our competitors have already begun to cry out in alarm at the great success of the biggest Piano Sale ever inaugurated in the West.

\$145 Upright Grand PIANO

MONON ROUTE

Holiday Rates

ONE AND ONE-THIRD FARE.

All good to return until Jan. 2. Tickets

and information at Union Station and No.

FINE PIPES. Prices very moderate.

P. L. CHAMBERS.

THE "BLACK CAT" RAIDED.

ly Shot and Another Badly Hurt.

BLUEFIELD, Va., Dec. 20 .- The moon-

shine and gambling den known as the

"Black Cat," on the Elkhorn, was raided

last night at 12 o'clock by the authorities.

After a bloody fight the inmates were land-

ed in jail. Charles Manley, Dave Wiley

and Andy Britups were seriously wounded.

the two first-named fatally. Jamison Bestry

was instantly killed, being shot through the left breast. The wounded men, after the skirmish, were removed to an old house near by, where several doctors are in at-

tendance. Over twelve men, it is said, were in the den at the time of the raid,

and nine were arrested. Only one of the officers was injured. He will recover.

Cannot Buy Philadelphia Players.

ST. LOUIS, Dec. 20.—President Von der Ahe, of the St. Louis Browns, to-day received a telegram from Harry Diddlebeck, his new manager, stating that his offer of \$30,000 for Delehanty, Thompson, Carsey, Taylor and Clements, of the Philadelphia team, had been refused. Diddlebeck says further in his telegram that Philadelphia is going to make him a proposition for

is going to make him a proposition for the sale of Taylor, Grady, White, Madison and Reilly.

Fighting a Funding Bill.

56 West Washington St.,

GEORGE W. HAYLER, D. P. A.

... CIGARS

2 West Washington street.

Christmas

Entrance Into Bates House Lobby.

ville, New Albany & Chicago Railway.

All others in proportion. "No reserve." The finest line of Pianos in the world to make selections from, including the famous

STEINWAY, HAZELTON,

Smith & Nixon, Krakauer, Briggs, Blasius, Sterling and other Planos.

PEARSON'S MUSIC HOUSE

82 and 84 North Pennsylvania St.

Open Evenings Until 9 p. m.

Holiday Excursions!

Christmas, 1895. New Year, 1896.

BIG 4 ROUTE

ONE AND ONE-THIRD FARE

ROUND TRIP. Tickets will be sold between all points on the Big Four Route, good going Decem-ber 24, 25 and 31, 1895, and January 1, 1896; good returning until January 2, 1896, inclu-

BIG FOUR ROUTE

ATLANTA

AND RETURN.

For all passenger trains December 19th to 26th, inclusive, Good to return for ten days from date of sale, with privilege of stopover at Chattanooga on return trip. Call at Big Four offices. H. M. BRONSON, A. G. P. A.

C., H. & D. RY.

Holiday Rates

ONE AND ONE-THIRD FARE.

Tickets on sale Dec. 24, 25, 31 and Jan. 1. All good to return until Jan. 2. Tickets and information at Union Station and No. West Washington street. GEORGE W. HAYLER, D. P. A.

BUILDING AND LOAN.

The Mechanics' Mutual Savings and Loan Association,

Has moved its Office to Room 505 Indiana Trust Co.

Sunday Journal

SAN FRANCISCO, Dec. 20.-The citizens By Mail, to Any Address,

committee of fifty to organize the fight against the funding bill met to-day in the office of Mayor Sutro. It was decided to raise \$10,000 to defray the personal expenses of the lobbyists who would go to Washington.

PRESIDENT CLEVELAND EVIDENTLY IN A STATE OF MILD ALARM.

He Sends Another Message to Con gress, This Time Urging Legislation for Maintenance of Public Credit.

PROMPT ACTION ADVISES

BECAUSE OF THREATENED DEPLE TION OF THE GOLD RESERVE.

But Suggests No Measure, Except Renewal of Recommendations as to Reform of the Currency.

SENATORS DO NOT LIKE IT

HAWLEY SAYS THE PRESIDENT HAS A BULL-RUN PANIC,

Cullom Thinks It Is an Effort on th Part of Cleveland to Offset His Venezuelan Message.

CABINET MEETINGS

THE APPEAL FOLLOWS A DISCUSSION OF FINANCIAL CONDITIONS.

No Action Yet Taken by Secretary Herbert Regarding the Movements of the North Atlantic Squadron.

THE PROPOSED COMMISSION

WASHINGTON POST URGES THE AP-POINTMENT OF HARRISON.

It Says the Country Will Be Pleased if the Venezuelan Boundary Matter Is Placed in His Hands.

WASHINGTON, Dec. 20 .- The surprise of President Cleveland, asking Congress to provide means for maintaining the public credit. It was not prepared till late this before adjournment. The House was not in session at the time. The message fol-

system were plainly pointed out, and the the message to be most carefully considcauses and means of the depletion of government gold were explained. It was therein stated that, after all the efforts that the government to protect our gold reserve by the issuance of bonds, amounting to more than \$162,000,000, such reserve then amounted to but little more than \$79,000,000; that about \$16,000,000 had been withdrawn from such reserve during the message, and that quite large withdrawals for shipment in the immediate future were predicted. The contingency then feared has reached us, and the withdrawals of gold since the communication referred to, and others that appear inevitable, threaten such a depletion in our government gold reserve as brings us face to face with the necessity of further action for its protection. This condition is intensified by the prevalence in certain quar-

and timidity in business circles. tion we should occupy in relation to certain questions concerning our foreign policy, this furnishes a signal and impressive of our people is not an adequate substitute for a sound financial policy.

of our Nation, nor can there be any just Tickets on sale Dec. 24, 25, 31 and Jan. 1. apprehension that the American people will be satisfied with less than the honest payment of our public obligations in the not overlook the fact, however, that aroused fear is unreasoning and must be public loss and the sacrifice of our neo-

curring troubles can only be effected by a complete change in our financial scheme. Pending that the executive branch of the government will not relax its efforts nor abandon its determination to use every means within its reach to maintain before the world our credit, nor will there be any hesitation in exhibiting its confidence in the resources of our country and the constant patriotism of our people.

"In view, however, of the peculiar situa-One of the Inmates Killed, Two Fatal- to herein express the earnest hope that the Congress, in default of the inauguration of a better system of finance, will not take a recess from its labors before it has, by legislative enactment and declaration, done something, not only to remind those apprehensive among our people that the resources of this government and a scrupulous regard for honest dealing afford a sure guarantee of unquestioned safety and soundness, but to reassure the world that with these factors and the patriotism of our citizens, the liability and determination of our Nation to meet in any circumstances every obligation it assumes do not admit of question. I ask at the hands of Conpower to give to prevent, in a time of fear and apprehension, any sacrifice of the people's interests and the public funds or the impairment of our public credit, in an effort by executive action to relieve the

> "Executive Mansion, Dec. 20." NOT FAVORABLY RECEIVED.

"GROVER CLEVELAND.

dangers of the present emergency.

Senate Promptly Adjourned After Hearing the Message Rend. WASHINGTON, Dec. 20.-This has been day of excitement and surprises in Washington. Events moved with rapidity and

when the sun went down public men in all

branches of the service were nervous and

worn out from the tension. Reports came of

APPEAL TO CONGRESS panie in Securities throughout the country and here in Washington affairs moved at the rapid pace of a kaleidoscope. The House Venezuelan commission bill was amended in material respects by the Senate foreign relations committee, and then, by a sudden change in sentiment in the Senate was passed unanimously just as it came from the House; then an adjournment resolution from to-morrow over the holidays was passed by the Senate, only to be followed by an urgent message from the President, strongly advising prompt action for the reform of our currency system and the maintenance of

public credit. At the other end of the avenue the President and his Cabinet received prompt advices of the course of events here and on the public exchanges. The Cabinet held two sessions, something without precedent in recent years. Secretary Herbert, who returned from New York this afternoon, attended the second meeting for a brief time. All of the remaining members of the Cabinet were present, except Secretaries Lamont and Smith, who are out of town. The financial situation was the principal topic of consideration and the result of the meeting was repeated in the message sent to the Senate late in the afternoon, the body being kept in session by request from the White House for its reception.

The message was not favorably received in the Senate. Its summary adjournment on the motion of Senator Cockrell, one of the conclusion of the reading of the message, was taken on the Republican side as a disposition not to consider the message seriously. Mr. Cockrell declined to define his motion or to discuss the question of the propriety of the suggestion. Senator Gorman, replying to a question, said that he did not want to criticise the President. Senator Jones, of Arkansas. when interviewed, simply remarked that he thought the Senate would sit to-morrow. Senator Allison thought there would be a recess notwithstanding the message as the Senate had already passed a resolureceived. Senator Hawley said it appeared to him as if the President was in a Bull Run panic, and Senators Teller and Cullom. when seen by a reporter, agreed that it looked as if the President was trying to offset the effect of his Venezuelan message and that it was beginning to look as if the President had concluded, from the favorable manner in which the Venezuelan message had been received, that Congress would follow any suggestion that

ACTED WITH DELIBERATION. That the administration has not moved evidenced by the fact, which has now be- a slightly better feeling among stock come known, that Secretary Olney's fa- brokers early this morning. Soon after mous letter defining the Monroe doctrine | the opening, however, there was a marked was considered for fully two months before being dispatched to Embassador Bayard for delivery to Lord Salisbury. Moreover it is a fact that the President's message, while perhaps hastily reduced to ex- heavy fall in American railway shares. act form, really was the subject of deep deliberation for almost six months, for the day here was another message from there is good reason to believe that the York the outlook is gloomy. There was adverse response of Lord Salisbury to Secretary Olney's note was expected by the President. It is noted that the President's afternoon, but was received by the Senate | message is a distinct advance in our attitude on the letter of the Secretary, for, whereas the latter was confined to a declaration of a doctrine the former proposed "To the Congress-In my last annual action that went far beyond that point. It message the evils of our present financial was this reason, without doubt, that caused

The diplomatic corps here appears to have fallen under a misapprehension as to had been made by the executive branch of the purpose of the message, which may peace." account for the attitude of some of the Euroean newspapers who have received inspiration for their editorial articles from their foreign offices, for it is learned that diplomates in Washington have in many cases, and certainly in the cases of the repmonth next previous to the date of that resentatives of European powers, informed their governments that President Cleveland's action was dictated purely by mointended to have any permanent result. It may be that the unanimity of support accorded the President by Congress, irrespective of party affiliations, has induced

their home governments. Although Secretary Herbert returned to ters of sudden and unusual apprehension | Washington from New York this afternoon, as yet he has taken no action respecting "We are in the midst of another season | the orders to the North Atlantic squadron, In the street the prices were still wider. of perplexity, caused by our dangerous and so it will not sail to-morrow, as was the losses being: L. & N., 74; Lake Shore, and fatuous financial operations. These intended, for the West Indies. The Secre- 7; St. Paul, 61/2; New York Central, 5, and may be expected to recur with certainty as | tary will communicate his intentions to Ad- | Southern Pacific, 4. In the active bonds the long as there is no amendment of our miral Bunce, who comes to Washington for fall ranged from 11/2 to 5." financial system. If in this particular in- the purpose Sunday, but the impression stance our predicament is at all influ- prevails that the fleet will not leave Amerenced by a recent insistence upon the posi- I ican waters immediately, and that the itinerary heretofore arranged will be modified materially before its departure.

Further inquiry into the subject makes warning that even the patriotic sentiment | it appear that if the commission to be appointed to ascertain the facts respecting the Venezuelan boundary finds it necessary "Of course there can be no doubt in any to visit the country and to personally locate thoughful mind as to the complete solvency | the line the work will consume much more time than is generally believed to be necessary. Outside of the voyage to Venezuela, which would consume not less than a month, to and fro, the journey through the recognized money of the world. We should | wild interior of the country would be very difficult. With a small flying force of eight equipped colonial police, the journey to the taken into account in all efforts to avert Uruan outpost, where the collision occurred, and which marks one end of the line claimed by Great Britain, could not be "The real and sensible cure for our re- made in less than twenty-three days, so that if the commission is to make a proper examination of the country the task, including the sea voyage, will probably occupy almost six months.

Many names have been suggested for membership on the commission, but today's action in passing the House bill unamended apparently eliminates several of these names, including that of Justice Harlan, of the United States Supreme Court. One name favorably mentioned is that of tion now confronting us, I have ventured Mr. Partridge, of Vermont, formerly United States minister to Venezuela.

"APPOINT BENJ. HARRISON."

The "Post" Wants the Ex-President on the Venezuelan Commission. Special to the Indianapolis Journal.

WASHINGTON, Dec. 20 .- The suggestion that ex-President Harrison is eminently fitted to be one of the commission to be appointed by President Cleveland to investigate the Venezuelan boundary-line dispute is rapidly winning popular favor. The Post will say to-morrow in an editorial

"The Senate has passed the House b! providing for the appointment of a com-mission to determine the Angio-Venezuelan boundary. We should have liked better to terday morning-amendments which we consider as being in the interest of our na tional repute-but that is neither here not there now. The thing is done, and there is nothing left for us except to make the best of it. We have a suggestion to offer, and that is to the effect that the President will do much to reconcile the Nation to what we must regard as hasty and im-provident action on the part of Congress by appointing as the head of the commisby appointing as the head of the commission Hon. Benjamin Harrison, of Indiana. In him we should have a man in whose judgment, patriotism and courage the whole American people would spontaneously confide. Without regard to party politics—for this is a national matter into which mere party questions do not enter—the people would approve with practical unanimity such an appointment. General

(Continued on Second Page.)

HEAVY FALL OF AMERICAN SECURI-TIES ON LONDON 'CHANGE.

Evidence that Shares Are Being Depressed to Injure the Credit of the United States.

PRESS COMMENTS

THE TIMES INDIRECTLY WARNS BRITONS AGAINST INVESTING,

And Says Mr. Cleveland Has Not Improved the Situation by Issuing a Second Message.

FOREIGN LOAN IMPOSSIBLE

the Democratic leaders, immediately after THE NEWS DOES NOT THINK WE CAN GET GOLD ABROAD.

> Rumor that the Rothschilds Will Immediately Withdraw 5,000,000 Pounds from America.

> MILD PANIC AT NEW YORK

BUT DROPS AGAIN.

Flurry Due to the Situation in London and Engagements of Gold for Shipment To-Morrow.

LONDON, Dec. 20 .- As an effect of the publication here of cablegrams quoting the presidents of certain chambers of commerce in the United States as being opposed to war with Great Britain over the precipitately in the Venezuelan affair is Venezuelan boundary question, there was depression on the Stock Exchange. The Evening Standard referring to this depression said this afternoon: "The declines were in sympathy with a further American bonds were also freely offered, and unless these are taken up for New extreme depression on the Manchester and Glasgow Stock Exchanges."

The Westminster Gazette referring to the condition of the stock market says that there was a financial panic in the fall in prices of American railroad shares. Continuing, the Westminster Gazette says: "Not only is the selling for the account of investors, but speculations for a drop have commenced in a considerable scale." Baron Rothschild, discussing the situation, said: "From a business point of

The financial article in the Times says: "There were many instances to-day where the sales of American bonds could only be effected at 8 or 10 points below the nominal quotations. It is now evident that President Cleveland's message will be commercially and financially disastrous to America for a long time to come. It will be difficult to persuade the ordinary prudent investor that tives of political expediency, and was not | it is safe to lend money in a country where the responsible head or the executive can commit such a mistake and yet retain the confidence of the Nation he represents. The more immediate effect has been to restrict some of these observers of American in- the credits on London hitherto enjoyed by steadiest of the European markets." stitutions to qualify their first advices to New York houses, and to favor heavy gold exports. Everything points to a further pressure for money in New York and a premium on gold is looked for unless the political situation becomes less alarming.

> An editorial in the Chronicle (Liberal) says: "President Cleveland's message must needlessness of Tuesday's message. To our mind, it is virtually a counterblast, for it appeals to facts and not to prejudices, and presents real and not imaginary perils." A NATURAL SEQUENCE.

An editorial in the Standard, Conserva tive, says: "The second message of a natural sequence of the first one gives the American people a singularly impressive il lustration of the truth that diplomatic rashness inevitably entails monetary distress Great Britain, as the center of the world's commerce, cannot escape injury during a panic in America and it is foolish to imagine that any artificial measures have been taken here to make the United State issues unsalable." The Times says, in an editorial: "The situation President Cleveland's policy has

created is developing with great rapidity, though probably not quite upon the lines he would prefer. His second message is almost as remarkable as the first. Whatever happens in the future he will always have the proud satisfaction of knowing that he twice astonished the world within a single week. With an air of the utmost innocence he takes note of the panic he himself has originated in precisely the tone he would appropriate to the discussion of a calamity due to causes beyond human control. It is rather doubtful, from the terms of his message, whether he now wishes it to be understood that his Venezuelan policy was designed simply to give an object lesson in finance, or whether he merely turns to account a catastrophe which he did not foresee. Anyway, he forgets the wisdom of swapping horses in the middle of the stream. Neither Presidents nor legislatures can produce confidence by a stroke of the pen and business men will not derive much consolation from his anxious appeal, while the opponents leader entitled "Appoint Benjamin Harri- of his financial policy will distrust and resent the attempt to rush it under cover of an artificial foreign complication. We scarcely think he has improved his posltion by his second message. In American churches to-morrow we may expect to hear the Senate chaplain's example extensively followed. When the American people have thus returned to their normal attitudes they will have time to make themselves acquainted with the merits of the Venezuelan dispute."

The Standard's financial article says: "It is rumored that the Rothschilds have decided to immediately withdraw £5,000,000 from America. Whether this is true or not, the gravity of the situation is undisputed. Nobody fears war, but it is questioned whether the United States will be able to maintain the gold standard and whether the silver party will not become supreme and gold be driven to a heavy

premium. President Cleveland's action has shattered all faith in the financial future of

WILL KEEP THEIR GOLD. The Daily News's financial article gives

as its opinion that a European loan to replenish the United States treasury is an im possibility at the present time. "So severe a panic in one department," says the Daily News, "as was witnessed in the American market to-day has not been experienced for years. The dread of receiving interest and dividends in a depreciated currency has at least as much to do with the indiscriminate selling as has any political anxiety. Faith has been rudely shaken, and, whatever the outcome of the Venezuela troubles, it is feared that the work of restoration will be very slow. It is impossible to give reliable quotations from the street. It would appear to be the height of folly for responsible holders to attempt further realizations upon a market in a condition which

would only be warranted by an outbreak

of war." An editorial in the Daily News, commenting on the grave financial crisis in the United States, says: "President Cleveland has inflicted a heavier blow on his own country than upon ours. He will find that no bond issues or withdrawal of notes is so effectual as the assurance of peace. He must now be conscious of his mistake. If he is willing to repair it he will find in the British government and people every disposition to forget his hot words. Our New BUT ALL FEEL THE COUNTRY WILL York correspondent believes that the commission will be so formed as to secure a perfect report. It would be a happy ending should the commission uphold the Schomburg line. The earnest prayer of the Chaplain of the American Senate will find an echo in the heart of every good man in the two sister lands."

The Berlin correspondent of the Dally Telegraph denies the report as far as Berlin is concerned, of the financial writer in yesterday's Daily Telegraph, to the effect that negotiations are pending on the continent for a loan of \$50,000,000 to the egraph's Berlin correspondent says: "An eminent banker said to me that the idea was preposterous and that not one of the leading German banks would dream of supplying America with a penny for any purpose calculated to injure England."

The Telegraph's financial article says: "It is reported that other bankers besides the Rothschilds will withdraw their balances from America. It is estimated that the gold shipments from New York to-morrow will reach about \$2,000,000, the bulk going to Germany, where the money can be more profitably employed than here."

The financial article in the Chronicle says: "Many issue negotiations of long standing have entirely collapsed, although some have gone so far that they are un able to recede having made advances against the bond issues contemplated for the new year." American Securities Unsalable.

NEW YORK, Dec. 20. - The Evening Post's financial correspondent at London says: "There was a severe panic in the Stock Exchange here to-day. All American securities, shares and bonds alike, are practically unsalable here. The panic to-day was not based so much on politics or war scare as on a predicted financial crisiin America. Five million more dollars gold are said to be engaged for shipmen from New York to-morrow, making \$10,000,000 in all, but this is not absolutely confirmed. It is, however, only a question of time when more gold will go. investors selling, but on bear sales, view, opinions cannot differ. All I want is In Americans, on the contrary, the rush of genuine holders to realize was enormous, the shock received by the tone of the President's message, and still more by its acceptance by the House of Representatives, being one of the severest ever experienced here. Other markets were flat. in sympathy with small business. It is ru mored that \$3,000,000 in gold has been engaged by Rothschild for shipment from America. I cannot confirm this, but the report comes from a good quarter. Prices closed a fraction above the worst. The Bourse was flat to-day, out of sympathy and for the reasons cabled yesterday. The markets at Berlin were weak, but were the

PANIC ON 'CHANGE.

Stocks Slump and Money Goes Up. but Drops Again.

NEW YORK, Dec. 20 .- This was a day of excitement in Wall street and matters for a time bore the resemblance of a panic. But this condition of affairs had not been unexpected, and in a measure the dealers had prepared themselves. Before the opening of business on the Stock Exchange it was announced that \$3,400,000 in gold would be sent out of the country, and later in the day the export of \$600,000 more was announced. This together with the cable advices from London announcing extensive sales of American securities, and the tenor of the war news from all quarters, was responsible for the general feeling of uneasiness that prevailed even early in the day. The spirit of the market was to sell, and in the big exchanges this was done to an extent rarely before surpassed. In the Stock Exchange the sales for the day was 775,761 shares. New York Central, St. Paul, L. & N., Wabash and Missouri, Kansas & Texas preferred, Reading. Atchison, Illinois Central and Canada Pacific were the principal sufferers by reason

of their international listing. As a result of the decline in stocks, the failure of the following firms was announced on the Stock Exchange during the day: Nichols, Frothingham & Co., Samuel Sands & Co., De Neufville & Co., L. A. Feldman and B. Fenton.

With the fall in prices the banks called in all their loans, thus adding to the complications of the situation. New York money was loaned at very high interest to carry stocks, and in many instances renewals would be made under no conditions whatever. As the selling movement continued right up to the closing hour, with but slight and momentary reactions, the effect was demoralizing in the extreme. Money was loaned on call late in the afternoon at as high as 80 per cent., and most loans were marked up to 15 per cent. by the banks.

Just before closing on the Stock Exchange the galleries were crowded with spectators. The floor of the exchange war never a scene of greater excitement and sellers were almost fighting with each other to get at the buyers, who were largely in the minority. There was excitement. too, and plenty of it, on the street, and i is anticipated that to-morrow will be repetition of to-day.

In regard to the situation Frederick D. Tappen, president of the Gallatin National Bank, who was chairman of the clearinghouse loan committee during the last panic said that at the present time the New York banks are all right and are ready to face any emergency that may arise. He added that the surplus reserve amounted to \$20, 000,000, and that therefore there was no cause for alarm on the score of money. Mr. Tappen pointed out, however, that while these conditions now prevail the situation is still a serious one, though likely to be allayed soon.

RUMORS OF A LOAN. Regarding a cablegram to the effect that the United States was endeavoring to secure a loan of \$50,000,000 on the continent banking circles in Wall street do not take any stock. The rumor is ridiculous, and (Continued on Second Page.)

LIKE THE HOUSE, THE SENATE BACKS UP PRESIDENT CLEVELAND.

PRICE 3 CENTS. STRAILWAY NEWS STANDS, ON

It Unanimously Adopts the Bill Providing for a Commission to Deter-

mine the Venezuelan Boundary.

MANY STIRRING SPEECHES

WELL-KNOWN STATESMEN DISCUSE THE PROBABILITIES OF WAR.

Some Urge Preparations for Defense and Others Warn the British

Blusterers to Beware.

FEW FEAR SERIOUS TROUBLE

NOT SHRINK FROM ITS DUTY.

Senator Sherman Again Speaks Against Haste and Mr. Lodge Scores the Manipulators of Stocks.

MILLS WANTS MORE REVENUE

AMENDMENT TO RAISE IT.

Chandler Shoots Sarcasm at Cleveland and London Bankers-Allen's Coinage Resolution Passes.

WASHINGTON, Dec. 20. - The United States Senate, by unanimous vote and without the formality of a roll call, to-day passed the bill already adopted by the House of Representatives empowering the President to appoint a commission to determine the Venezuela-British Gulana boundary. This action was the culmination of a debate adding a memorable page of congressional history. It was a day of notable speeches by notable men. The subject of war between the United States and Great Britain was the prevailing theme, which found expression in lofty, patriotic sentiments, in stirring appeals for preparation and defense, in graphic portrayals of the horrors of war, and at times in defiant warnings to the people across the water, By a singular coincidence the session which was to be marked by such vigorous debate and action was opened by an invocation of classic beauty from the blind chaplain of the Senate, breathing the spirit of good will between the two prominent English-speaking nations. This was speedily followed by the adoption of Mr. Allen's somewhat frontcal resolution, calling on the finance committee

to investigate the needs of the unlimited

At all times during the four hours of dis-

coinage of silver.

cussion the galleries were besieged by an eager crowd, whose patriotic impulses found frequent expression in applause, which the presiding officer sought vainly to suppress. The most notable utterances of the day were those of Senators Sherman, Teller, Mills, Lodge, Platt, Turple, Chandler, White, Caffrey, Call and Stewart, representing the three shades of political sentiment, and yet in the main uniform in urging support of the President's vigorous assertion of the Monroe doctrine, and, if need be, action essential to maintaining the national dignity. There were strong expressions also against the ranic in American stocks and securities which it was said the London commercial houses were seeking to bring about. Throughout the debate there was an undercurrent of feeling that while the country would not shrink from war if it must come, yet that such a calamity was not imminent. Shortly after 4 o'clock Mr. Morgan unexpectedly withdrew the amendments to the bill, leaving it in its original form. There was no demand for a roll call, as the sentiment of the Senate was clearly a unit, and by a loud viva voce vote the bill was passed the legislative enaction of the measure which, with the signature of the President, has the full force and effect of a law. The passage of the bill was not, however, the only exciting event of the day, for at 4:30 o'clock the President's message urging the gravity of the situation and calling on Congress not to adjourn for the holidays until relief was afforded was presented to the Senate. Its reading was followed with close attention, but the Senators, absorbed with the stirring events of the debate, were ready to adjourn without immediate consideration of the message.

Brief Session of the House. WASHINGTON, Dec. 20 .- The session of the House to-day was purely a perfunctory affair. The Speaker was ready to announce the committees, and the House was ready to adjourn for the holiday recess, but the fact that the Senate had not yet acted on the bill for the appointment of the Vene-zuelan commission forced the House, after waiting an hour and a half for the Senate to act, to adjourn until to-morrow. The only business transacted was the passage of a bill for changing the terms of United States courts in Iowa, and the presentation of a notice of contest against Representative Jones, of Virginal, on the ground of fraud.

PROCEEDINGS IN DETAIL. Features of the Debate That Preceded

Adoption of the Bill. WASHINGTON, Dec. 20 .- The blind chaplain of the Senate, Rev. Dr. Milburn, at the opening of the Senate proceedings to-day spoke of the Venezuelan resolution pending and the debate about to be rendered. His direct reference to the horrors of war, and the invocation against the shedding of blood between the two great English-speaking people were followed with breathless attention by the crowded galleries and with noticeable attention and respect by the Senators. The Senate directed that the invocation be spread at length on the record-an unusual

mark of respect. A resolution was agreed to asking the Postmaster-general for information as to the alleged practice of fining postal em-

Mr. Mitchell, of Oregon, introduced wool tariff bill and gave notice that he would move to incorporate it in any tariff measure coming from the finance commit-The resolution of Mr. Peffer, directing

the Interstate-commerce Commission to in-

quire into the recent traffic agreement between various railway lines, was agreed

The resolution of Mr. Allen, for a coin age of silver to meet the exigencies of war, came over from yesterday and Mr. Allen himself, in a facetious vein, read with running comments, Mr. Chandler's